ConnectingChemistry



Press Release

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Brenntag commits to 100% green electricity by 2025 and joins RE100 initiative

Brenntag (ISIN DE000A1DAHH0), the global market leader in chemicals and ingredients distribution, has committed to switching its electricity consumption completely to green electricity by 2025. This self-imposed commitment marks another important step in the company's sustainability strategy. To this end, Brenntag has joined the global RE100 initiative.

Christian Kohlpaintner, Chief Executive Officer Brenntag SE: "With our voluntary commitment to 100% green power by 2025, we have added another element to our ambitious sustainability targets for 2021 that we published in line with our latest sustainability report. Moving towards an operation entirely with renewable electricity is an important measure for our business to position us even more future-proof and responsible in terms of reducing CO₂ emissions."

The RE100 initiative aims to unite the largest and most successful companies on the planet in their mission to move to 100% renewable electricity. This goal shall be achieved in its entirety by 2040. In the process, the initiative addresses, among other things, political and regulatory barriers, and stands up for a transparent system to create a level playing field for partners from the most diverse businesses and all regions of the world.

Sam Kimmins, Head of RE100, The Climate Group: "I am delighted to welcome Brenntag to RE100. By committing to 100% renewable electricity by 2025, Brenntag joins over 300 of the world's leading businesses committed to driving market change. This sends a powerful message that renewable electricity makes good business sense."

Dirk Eckert, Group Sustainability Manager at Brenntag: "I am very pleased that we are partnering with the RE100 initiative. We have earned the opportunity to be part of the initiative with our ambitious goal of using 100% renewable electricity by 2025. It is Brenntag's aspiration to play its part in accelerating the transition towards zero carbon grids, which ultimately benefit everyone."

In its recently published sustainability report, Brenntag stated that 15% of its electricity consumption in 2020 could already be sourced from renewable sources - a result that has had a proven positive impact on the Group's decline in CO_2 emissions.

Learn more about Brenntag's sustainability goals and projects as well as the latest sustainability report: www.brenntag.com/sustainability

About Brenntag:

Brenntag is the global market leader in chemicals and ingredients distribution. The company holds a central role in connecting customers and suppliers of the chemical industry. Headquartered in Essen, Germany, Brenntag has more than 17,000 employees worldwide and operates a network of more than 670 sites in 77 countries. In 2020, Brenntag generated sales of around 11.8 billion EUR. The two global divisions, Brenntag Essentials and Brenntag Specialties, provide a full-line portfolio of industrial and specialty chemicals and ingredients as well as tailor-made application, marketing and supply chain solutions, technical and formulation support, comprehensive regulatory know-how, and digital solutions for a wide range of industries. In the field of sustainability, Brenntag pursues specific goals and is committed to sustainable solutions in its own sector and the industries served. Brenntag shares are listed at the Frankfurt Stock Exchange and are included in the MDAX and DAX 50 ESG. For more information, visit www.brenntag.com.

About RE100:

RE100 is a global initiative bringing together the world's most influential businesses committed to 100% renewable power. Led by international non-profit the Climate Group in partnership with CDP, the group have a total revenue of over US\$6.6 trillion and operate in a diverse range of sectors. Together, they send a powerful signal to policymakers and investors to accelerate the transition to a clean economy.

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