

Press Release

Essen, Germany, April 3, 2024

Brenntag expands footprint and technology portfolio in Material Science with the acquisition of Lawrence Industries in the UK

- Brenntag Specialties further strengthens its position in the UK and Ireland with the acquisition of a leading specialty chemicals distributor
- The transaction significantly expands Brenntag's Material Science high-quality portfolio of technologies and sustainable solutions from top tier suppliers

Brenntag, the global market leader in chemicals and ingredients distribution, today announced the acquisition of Lawrence Industries Ltd., a leading independent specialties distributor in the UK. This acquisition further strengthens the company's position within Material Science and across the Coatings, Adhesives, Sealants and Elastomers (CASE), Construction, Polymer and Rubber industries, as it accumulates a broad eco-system of leading toptier supply partners and a high-quality portfolio, most strongly driving market needs of formulation solutions and leading sustainability footprint.

Lars Schneider, Global President Brenntag Specialties Material Science, comments: "The acquisition of Lawrence Industries will further strengthen our specialty offering in the UK and Ireland and is perfectly in line with our strategy in Material Science. Lawrence Industries has developed an industry leading reputation. I am deeply impressed with Lawrence Industries and its highly capable and outstanding team, their long-established regional presence, strong specialty portfolio and experienced technical set-up. I look forward to further expanding our technical and value-added services to our top tier suppliers and valued customers with a particular focus on innovative and sustainable solutions, leveraging each other's capabilities."

Founded more than 50 years ago, Lawrence Industries is a technically driven independent specialty chemicals distribution company based in Tamworth, Staffordshire. The company serves a diverse range of markets across the UK and Ireland, dedicated to supplying high-quality additives, minerals, and catalysts. The businesses generated sales of approximately 30 million GBP in 2023.

"We are excited to join the Brenntag family," comments Charles Henn-Allen, Managing Director of Lawrence Industries. "Gaining the international reach is an important next step for us as a leading distributor of specialty chemicals in the UK. Moreover, acquiring access to Brenntag's extensive Innovation & Application Centre network enable our current and future customers to benefit from best-in-class value added services."



Brenntag Specialties is aiming to expand its Material Science footprint through strategic acquisitions. Lawrence Industries will complement this strategy by significantly expanding the footprint in the UK & Ireland, as well as expanding the know-how and supplier portfolio for value-added services.

Financial details of the deal are not being disclosed. Signing and closing of the transaction occurred simultaneously.

About Brenntag:

Brenntag is the global market leader in chemicals and ingredients distribution. The company holds a central role in connecting customers and suppliers of the chemical industry. Headquartered in Essen, Germany, Brenntag has more than 17,700 employees worldwide and operates a network of about 600 sites in 72 countries. In 2023, Brenntag generated sales of 16.8 billion EUR. The two global divisions, Brenntag Essentials and Brenntag Specialties, provide a diversified and broad portfolio of industrial and specialty chemicals and ingredients as well as tailor-made application, marketing and supply chain solutions, technical and formulation support, comprehensive regulatory know-how, and digital solutions for a wide range of industries. Brenntag pursues an ambitious sustainability agenda and is committed to sustainable solutions in its own sector and the industries served. Brenntag shares have been listed at the Frankfurt Stock Exchange since 2010, in the DAX since September 2021. In addition, the Brenntag SE shares are listed in the DAX 50 ESG and DAX ESG Target. For more information, visit www.brenntag.com.

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