

Press Release

Essen, June 29, 2023

Brenntag Specialties announces strategic partnership with Royal Avebe, significantly enhancing supply partnerships in Nutrition

Brenntag, the global market leader in chemicals and ingredients distribution, today announced a partnership with Coöperatie Koninklijke Avebe U.A. (“Royal Avebe”). Royal Avebe is an international farmer cooperative producing potato starch and potato protein. Product applications include food, animal nutrition and the construction industry.

The partnership expands the portfolio of supply partners of Brenntag Specialties, offering a broad portfolio of innovative and sustainable products and services to customers around the world.

As a first step, Brenntag Specialties has signed an agreement to take over a Royal Avebe site in Izmir, Turkey. Brenntag will take over Avebe Nişasta Sanayii ve Ticaret Limited Şirketi, an internal distributor for Royal Avebe, operating in strategic locations in Turkey, including an office, four warehouses and blending facilities in Izmir on the Mediterranean coast. Brenntag Specialties now also offers Royal Avebe potato starch and protein products in Turkey. This partnership lays the foundation for a further collaboration between both companies.

Michael Friede, COO of Brenntag Specialties, comments: “Part of executing our ‘Strategy to Win’ is the strategic expansion and broadening of our portfolio of innovative and sustainable products, especially in the Life Sciences, through collaboration with world class suppliers like Royal Avebe. This partnership fits Brenntag’s acquisition strategy as a leading consolidator in the industry and our goal of further strengthening Brenntag’s position in key markets.” He added “I want to welcome our new colleagues and look forward to growing our partnership with Avebe in the coming months, serving regional customers with these products and services.”

David Fousert, Chief Executive Officer of Royal Avebe, comments: “Within our strategy ‘Accelerate and Strengthen’ we have called out our intention to strengthen our go to market in certain regions with selective partners. We are very pleased with the partnership with Brenntag because they will be good for the Avebe-team and allow us to serve our local customers better.”

About Royal Avebe

Royal Avebe is a cooperative of 2,300 arable farmers in the Netherlands and Germany. Each year, the starch potatoes of those members are processed into high-grade ingredients based on potato starch and protein; they add value to food products but also to industrial applications worldwide.

Avebe works continuously on developing new opportunities and applications based on starch potatoes and is focused on sustainable continuity. The company has 1,300 employees and production sites in the Netherlands, Germany and Sweden and sales offices in the United States, Europe and Asia. The Head Office is in Veendam.

More information about Avebe can be obtained at: www.avebe.com

About Brenntag:

Brenntag is the global market leader in chemicals and ingredients distribution. The company holds a central role in connecting customers and suppliers of the chemical industry. Headquartered in Essen, Germany, Brenntag has more than 17,500 employees worldwide and operates a network of about 600 sites in 72 countries. In 2022, Brenntag generated sales of around 19.4 billion EUR. The two global divisions, Brenntag Essentials and Brenntag Specialties, provide a full-line portfolio of industrial and specialty chemicals and ingredients as well as tailor-made application, marketing and supply chain solutions, technical and formulation support, comprehensive regulatory know-how, and digital solutions for a wide range of industries. In the field of sustainability, Brenntag pursues specific goals and is committed to sustainable solutions in its own sector and the industries served. Brenntag shares have been listed at the Frankfurt Stock Exchange since 2010, in the DAX since September 2021. In addition, the Brenntag SE shares are listed in the DAX 50 ESG and DAX ESG Target. For more information, visit www.brenntag.com.

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