

Press Release

Essen, November 2, 2022

Brenntag further strengthens its position in the Specialties distribution market in Australia and New Zealand by acquiring the Life Science business from Ravenswood

Brenntag (ISIN DE000A1DAHH0), the global market leader in chemicals and ingredients distribution, today announced the acquisition of the Life Science and Coatings business from Ravenswood, a specialties distributor in Australia and New Zealand with a strong expertise in blending.

Henri Nejade, Member of the Management Board of Brenntag Group and COO Brenntag Specialties: “Brenntag Specialties customers rely on us to provide solutions and services to very specific needs on a global and regional scale. For us, expanding our operations with the capabilities from Ravenswood in Australia and New Zealand and beyond, especially with the expertise in blending, will be a great addition for our customers in the APAC region.”

Founded in 1978, the company is headquartered in Bayswater, Australia, and operates two sites in Australia. Ravenswood serves a broad range of customers in the region.

Glenn Fox, General Manager of Ravenswood, comments: “Joining Brenntag, the world’s leading specialties distributor, is a great expansion of our business opportunities and a natural next step we are excited to take in our growth.”

Gust Desmedt, Senior Vice President Corporate Strategy and M&A for Brenntag, highlights: “The acquisition represents a great opportunity to expand our footprint in Australia and New Zealand. It also aligns with our Nutrition strategy and our aspirations to grow our services portfolio by offering additional capabilities in blending to our customers.”

The acquired business generated sales of approximately AUD 65 million in the financial year 2022 (ending June 30). Closing of the transaction is expected in December.

About Brenntag:

Brenntag is the global market leader in chemicals and ingredients distribution. The company holds a central role in connecting customers and suppliers of the chemical industry. Headquartered in Essen, Germany, Brenntag has more than 17,000 employees worldwide and operates a network of about 700 sites in 78 countries. In 2021, Brenntag generated sales of around 14.4 billion EUR. The two global divisions, Brenntag Essentials and Brenntag Specialties, provide a full-line portfolio of industrial and specialty chemicals and ingredients as well as tailor-made application, marketing and supply chain solutions, technical and formulation support, comprehensive regulatory know-how, and digital solutions for a wide range of industries. In the field of sustainability, Brenntag pursues specific goals and is committed to sustainable solutions in its own sector and the industries served. Brenntag shares have been listed at the Frankfurt Stock Exchange since 2010, initially in the MDAX and since September 2021 in the DAX. In addition, the Brenntag SE shares are listed in the DAX 50 ESG and DAX ESG Target. For more information, visit www.brenntag.com.

Press contact:

Robert Reitze
Brenntag SE
Global Communications
Telephone: +49 (201) 6496-2128
E-Mail:
global.communications@brenntag.de
www.brenntag.com

Investor contact:

Thomas Altmann
Brenntag SE
Corporate Investor Relations
Telephone: +49 (201) 6496-2100
E-Mail:
IR@brenntag.de