

Press Release

Essen, January 26, 2021

Brenntag strengthens its Water Treatment business in the UK with the acquisition of ICL Packed Ltd.

Brenntag (ISIN DE000A1DAHH0), the global market leader in chemical and ingredients distribution, today announces the acquisition of ICL Packed Ltd., a subsidiary of Industrial Chemical Ltd. (ICL). Operating from England the acquired business is a specialist in the distribution of packaged chemicals for water treatment.

Steven Terwindt, Member of the Management Board of Brenntag Group and COO Brenntag Essentials: “We see a very positive outlook for the Water Treatment business in the UK over the years to come due to population growth and the increased pressure on environmental quality. Therefore, I am thrilled to welcome ICL Packed to our business. The acquisition will not only strengthen our position in water treatment, but also in core market sectors in the region.”

In addition to the acquisition, the transaction includes Brenntag securing a supply agreement with ICL who is a large manufacturer of Caustic Soda, Hydrochloric acid, Iron, and Aluminium coagulants as well as Sodium Hypochlorite in the UK.

Anthony Gerace, Managing Director Mergers & Acquisitions at Brenntag Group, highlights the strategic opportunities of the acquisition: “It is a very important element of Brenntag’s expansion strategy in the UK to extend our Water Treatment business. With its broadly diversified customer base and strong product portfolio, the acquired business perfectly complements our current full-service approach to this important market in the UK.”

The acquired business is expected to generate sales of approximately GBP 11 million in the financial year 2020. Signing and closing of the transaction were realized simultaneously.

About Brenntag:

Brenntag is the global market leader in chemical and ingredients distribution. We connect our suppliers and customers in value-adding partnerships. Our almost 17,500 employees provide tailor-made application, marketing and supply chain solutions. Technical and formulation support, market, industry and regulatory expertise as well as advanced digital tools are just some examples of our services that are aiming to create an excellent customer experience. Our full-line portfolio comprises specialty and industrial chemicals and ingredients of a world-class supplier base. Building on its long-standing experience, unmatched global reach and local excellence, Brenntag works closely alongside its partners to make their business more successful. We are committed to contribute towards greater sustainability in our own business and the industries we serve, and to achieve sustainable profitable growth. Headquartered in Essen (Germany) and with regional headquarters in Philadelphia, Houston and Singapore, Brenntag operates a unique global network with more than 640 locations in 77 countries. The company generated sales of EUR 12.8 billion (USD 14.4 billion) in 2019. Brenntag shares are traded at the Frankfurt Stock Exchange (BNR).

Press contact:

Verena Blaschke
Brenntag AG
Global Communications
Messeallee 11
45131 Essen
Germany
Telephone: +49 (201) 6496-1213
E-Mail: verena.blaschke@brenntag.de
www.brenntag.com

Investor contact:

Thomas Altmann
Brenntag AG
Corporate Investor Relations
Messeallee 11
45131 Essen
Germany
Telephone: +49 (201) 6496-2102
E-Mail: IR@brenntag.de
www.brenntag.com