

Press Release

Essen, December 21, 2020

Brenntag acquires Canadian full-line chemical distributor Alpha Chemical

Brenntag (ISIN DE000A1DAHH0), the global market leader in chemical and ingredients distribution, has signed an agreement to acquire Alpha Chemical Ltd. Alpha Chemical, headquartered in Dartmouth, Nova Scotia, Canada, is a full-line chemical distributor with a focus on several key industries including Oil & Gas, Mining, Water Treatment and Aquaculture.

Lars Schneider, President Brenntag Canada, underlines the potential of the acquisition: "Alpha Chemical has had an impressive track record of growth and high level of customer satisfaction over the past two decades. The company's infrastructure, capabilities and personnel will support the expansion of our new Brenntag Essentials and Brenntag Specialties divisions in Canada. The acquisition will allow Alpha Chemical and Brenntag Canada to provide even stronger value to our customers and supply partners in Atlantic Canada. I am thrilled to welcome the Alpha Chemical team to Brenntag."

Anthony Gerace, Managing Director Mergers & Acquisitions at Brenntag Group, explains the geographic advantages of the acquisition: "Alpha Chemical is a well-established business with a stellar reputation for quality and service in the region. In addition to providing ready access to the Oil & Gas offshore upstream market in Atlantic Canada, the state-of-the-art facility in Newfoundland will allow us to better service the other important regional markets as well. As the fourth acquisition in Canada in as many years it reinforces Brenntag's strong commitment to the Canadian market."

Currently, the acquired business generates annual sales of approximately USD 12 million. Closing of the transaction is expected to be completed in early January 2021, subject to customary closing conditions.

About Brenntag:

Brenntag is the global market leader in chemical and ingredients distribution. We connect our suppliers and customers in value-adding partnerships. Our almost 17,500 employees provide tailor-made application, marketing and supply chain solutions. Technical and formulation support, market, industry and regulatory expertise as well as advanced digital tools are just some examples of our services that are aiming to create an excellent customer experience. Our full-line portfolio comprises specialty and industrial chemicals and ingredients of a world-class supplier base. Building on its long-standing experience, unmatched global reach and local excellence, Brenntag works closely alongside its partners to make their business more successful. We are committed to contribute towards greater sustainability in our own business and the industries we serve, and to achieve sustainable profitable growth. Headquartered in Essen (Germany) and with regional headquarters in Philadelphia, Houston and Singapore, Brenntag operates a unique global network with more than 640 locations in 77 countries. The company generated sales of EUR 12.8 billion (USD 14.4 billion) in 2019. Brenntag shares are traded at the Frankfurt Stock Exchange (BNR).

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