

Press Release

Essen, December 21, 2017

Brenntag expands market coverage and service portfolio in Portugal and Spain by acquiring Quimitécnica

Brenntag, the global market leader in chemical distribution, has signed an agreement to acquire Quimitécnica.com – Comércio e Indústria Química S.A., Portugal (“Quimitécnica”). As a service provider, Quimitécnica has a strong focus on offering a wide range of chemical products, blends, logistics and storage services to various industrial business segments in Portugal, the North of Spain and several African countries.

Karsten Beckmann, Member of the Board of Management of Brenntag Group and CEO Brenntag Europe, Middle East and Africa (EMEA): “The acquisition of Quimitécnica is an excellent strategic fit to Brenntag’s existing distribution activities in Iberia as we gain access to key customer industries in Portugal and in the area of North of Spain. We thus expand our value-added service offerings to our regional customers and suppliers.”

Quimitécnica has a strong position in the markets for industrial chemicals, water treatment, pulp and paper and specialty chemicals.

Anthony Gerace, Brenntag Group’s Managing Director Mergers & Acquisitions: “With a wide product range targeting various industry segments and six strategically located sites offering customized logistics services and inventory management, Quimitécnica serves as an excellent platform to expand and diversify our distribution activities in Portugal and Spain.”

The acquired business generated sales of 37.0 million EUR in the financial year 2016. Closing of the transaction is subject to certain contractual closing conditions and regulatory approvals and is expected to occur in the course of the next weeks.

About Brenntag:

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 550 locations in 74 countries. In 2016, the company, which has a global workforce of around 15,000 employees, generated sales of EUR 10.5 billion (USD 11.6 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 185,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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