

## Press Release

Essen, December 18, 2017

### **Brenntag acquires leading UK bakery ingredients suppliers Kluman and Balter Limited and A1 Cake Mixes Limited**

Brenntag, the global market leader in chemical distribution, is expanding its business in the UK food ingredients distribution market by acquiring Kluman and Balter Limited and A1 Cake Mixes Limited. The companies specialize in the distribution of a comprehensive range of bakery ingredients as well as a large variety of bakery and confectionary mixes.

Karsten Beckmann, Member of the Management Board and CEO Brenntag Europe, Middle East and Africa (EMEA): "With this acquisition, Brenntag UK & Ireland will significantly strengthen its footprint in the country's very attractive food & nutrition sector that is one of our focus industries in EMEA. The companies provide value-added services that perfectly complement Brenntag's proposition to customers including new product development and technical competence and support based on deep insight in market requirements and trends."

The companies provide important services in the bakery supply chain, connecting a diverse range of over 2,000 ingredients across commodities, higher-value items, own brand products and niche or bespoke ingredients (e.g. mixes). A designated New Product Development team offers technical product support and provides full product demonstrations, introducing new ideas and helping customers maximise growth potential.

Anthony Gerace, Brenntag Group's Managing Director Mergers & Acquisitions: "The UK bakery ingredients and cake mixes market is expected to continue to grow, benefiting from positive consumer trends such as increasing demand for gluten, lactose or other free-from goods. In addition, the companies focus on higher value products and channels like artisanal bakers, in-store bakeries and foodservice thus creating further growth potential."

The business is expected to generate total sales of approximately 77.5 million GBP in the financial year 2017.

**About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 550 locations in 74 countries. In 2016, the company, which has a global workforce of around 15,000 employees, generated sales of EUR 10.5 billion (USD 11.6 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 185,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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