

Press Release

Mülheim/Ruhr, February 2, 2017

Brenntag expands service portfolio by acquiring the pipeline and chemicals services segment of Greene's Energy Group

Brenntag, the global market leader in chemical distribution, announces today it has completed the acquisition of the pipeline and chemicals services business segment of Greene's Energy Group, LLC, a leading provider of integrated solutions for the Oil & Gas (O&G) industry in the USA, headquartered in Houston, Texas. The business is focused on pipeline cleaning and hydrostatic testing.

Markus Klähn, Member of the Management Board of Brenntag Group and CEO Brenntag North America: "The acquisition complements our existing product and service portfolio for the O&G business in the USA and supports our ability to comprehensively serve all segments of the industry."

The acquired assets of the pipeline and chemicals services segment of Greene's Energy Group, LLC, offers a full range of products and services for pipeline integrity management, new construction and maintenance support including several proprietary chemicals and large inventory of specialized equipment.

Anthony Gerace, Managing Director Mergers & Acquisitions at Brenntag Group: "The acquisition will expand our capabilities and service offering in this important segment and is a good opportunity for further consolidation of the still fragmented market of service providers to the O&G industry."

The business unit generated sales of approximately 15.5 million USD in the financial year 2016.

About Brenntag:

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in

Mülheim an der Ruhr, Germany, the company operates a global network with more than 530 locations in 74 countries. In 2015, the company, which has a global workforce of more than 14,000 employees, generated sales of EUR 10.3 billion (USD 11.5 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 180,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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