

## Press Release

Mülheim/Ruhr, February 1, 2017

### **Brenntag expands its industry customer service portfolio in the USA by acquiring service provider Petra Industries**

Brenntag, the global market leader in chemical distribution, has acquired Petra Industries, located in Fairmont City, Illinois, USA. The company is providing specialized liquid and dry blending, packaging and terminal services to various chemical industry customers in the Mid-South region. The acquisition strengthens the mixing and blending business of Brenntag North America, particularly in liquid and dry Food grade blending, which is a focus area within the company's growth strategy.

Markus Klähn, Member of the Board of Management of Brenntag Group and CEO Brenntag North America: "Petra has blended and packaged various products for Brenntag Mid-South for 15 years and we have experienced the company's service excellence and expertise. Petra's well invested sites, its facility and equipment resources as well as its trained people will strengthen our sales capabilities and support growing our customer service business in the Mid-South region."

Anthony Gerace, Brenntag Group's Managing Director Mergers & Acquisitions: "Petra serves an important role in the chemical supply chain and we are very fortunate to have the opportunity to acquire Petra and expand our value added service offering. We continue to seek ways to create value for our partners and this acquisition further demonstrates our commitment in that regard."

The acquired business generated sales of 12 million USD in the financial year 2016.

#### **About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with

more than 530 locations in 74 countries. In 2015, the company, which has a global workforce of more than 14,000 employees, generated sales of EUR 10.3 billion (USD 11.5 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 180,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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